



CORAL LABORATORIES LTD

AN ISO 9001: 2008 CERTIFIED ORGANIZATION



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CIN NO. L24231MH1997PLC422233

May 30, 2025

To
The Manager,
Corporate Relations Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code - 524506

Sub: Annual Secretarial Compliance Report for the financial year ended March 31, 2025

**Ref: Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements),
Regulations 2015**

Dear Sir/Madam,

Pursuant to Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Annual Secretarial Compliance Report dated May 29, 2025, of the Company for the financial year ended March 31, 2025, issued by SARK & Associates LLP, Company Secretaries (Erstwhile SARK & Associates, Company Secretaries).

Kindly take the above on your record and disseminate the same for information of investors.

Thanking you,

Yours faithfully,

For Coral Laboratories Limited

Dhwani Desai
Company Secretary & Compliance Officer

Encl.: as above



Annual Secretarial compliance report of
Coral Laboratories Limited
for the year ended March 31, 2025

I, Raju Ananthanarayanan, partner of SARK & Associates LLP, Company Secretaries have examined:

- (a) all the documents and records made available to us and explanation provided by Coral Laboratories Limited (“the listed entity”),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

For the financial year ended March 31, 2025 (“Review Period”) in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 (“SEBI Act”) and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 (“SCRA”), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India (“SEBI”);

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

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Branches at Surat and Delhi

- (a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (*complied to the extent applicable during the review period*);
- (b) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (*Not Applicable during the review period*);
- (c) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (*complied to the extent applicable during the review period*);
- (d) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; (*Not Applicable during the review period*)
- (e) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; (*Not Applicable during the review period*)
- (f) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 (*Not Applicable during the review period*);
- (g) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (*complied to the extent applicable during the review period*);
- (h) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993.
- and circulars/ guidelines issued thereunder;

Based on the above examination, we hereby report that, during the Review Period:

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:

Sl. No.	Compliance Requirement (Regulations/ circulars/ guidelines including	Regulation/ Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations/ Remarks of the Practicing Company Secretary	Management Response	Remarks
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	specific clause)									
1.	Regulation 33 (3)(a): The listed entity shall submit quarterly and year-to-date standalone financial results to the stock exchange within forty-five days of end of the each quarter, other than the last quarter.	Regulation 33 (3)(a) of the SEBI (LODR) Regulations, 2015	Delay in submission of the financial results for the half year ended on September 30, 2024.	BSE	SOP fine levied	Delay in submission of the financial results for the half year ended on September 30, 2024.	Rs. 53,100/-	During the submission of the financial results for the half year ended on September 30, 2024, on November 14, 2024, the company inadvertently omitted to attach the Limited Review Report.	The company submitted financial result excluding Limited Review Report for the said period within the provisions of the regulations. Limited Review Report was submitted after nine days of declaration of financial results.	The company paid SOP fine.
2.	Regulation 23(9): The listed entity shall submit to the stock exchanges disclosures of related party	Regulation 23 (9) of the SEBI (LODR) Regulations, 2015	Delay in submission of Related Party transactions for the financial year ended on March 31, 2024.	BSE	SOP fine levied	Delay in submission of Related Party transactions for the financial year ended on March	Rs. 5,900/-	The company submitted PDF file of the related party disclosures for the period ended on March 31, 2024 within timeline	There was technical error while uploading XBRL file, hence the company could not upload the said file within timeline	The company paid SOP fine.

	transactions in the format as specified by the Board from time to time, and publish the same on its website.					31, 2024.		prescribed under the regulation. However, XBRL filed was not submitted within timeline.	prescribed under the regulation.	
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(b) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sl. No	Observations/Remarks of the Practicing Company Secretary	Observation made in the Secretarial Compliance report for the year ended (the years are to be mentioned)	Compliance requirement (Regulations/Circulars/guidelines including specific clauses)	Details of Violation/deviations and actions taken/penalty imposed, if any, on the listed entity	Remedial actions, if any, taken by the listed entity	Comments of the PCS on the actions taken by the listed entity
Not Applicable						

(c) We report that during the review period the compliance status of the listed entity is appended below:

Sl. No.	Particulars	Compliance Status (Yes/ No/ NA)	Observation/Remarks by PCS
1.	Secretarial Standards: The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of	Yes	

	Company Secretaries India (ICSI), as notified by the Central Government under section 118(10) of the Companies Act, 2013 and mandatorily applicable		
2.	Adoption and timely updation of the Policies: <ul style="list-style-type: none"> All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities. All the policies are in conformity with SEBI Regulations and have been reviewed & updated on time, as per the regulations/circulars/guidelines issued by SEBI 	Yes	
3.	Maintenance and disclosures on Website: <ul style="list-style-type: none"> The Listed entity is maintaining a functional website Timely dissemination of the documents/ information under a separate section on the website Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re- directs to the relevant document(s)/ section of the website 	Yes	
4.	Disqualification of Director: None of the Director(s) of the Company is/are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity.	Yes	
5.	Details related to Subsidiaries of listed entities have been examined w.r.t.: (a) Identification of material subsidiary companies (b) Disclosure requirement of material as well as other subsidiaries	Not Applicable	The Company does not have Subsidiaries/material subsidiaries.
6.	Preservation of Documents:	Yes	

	The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.		
7.	Performance Evaluation: The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year/during the financial year as prescribed in SEBI Regulations.	Yes	
8.	Related Party Transactions: (a) The listed entity has obtained prior approval of Audit Committee for all related party transactions; or (b) The listed entity has provided detailed reasons along with confirmation whether the transactions were subsequently approved/ ratified/ rejected by the Audit Committee, in case no prior approval has been obtained.	(a) Yes (b) Not Applicable	The listed entity has obtained prior approval of Audit Committee for all related party transactions.
9.	Disclosure of events or information: The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	Yes	
10.	Prohibition of Insider Trading: The listed entity is in compliance with Regulation 3(5) & 3(6) of the SEBI (Prohibition of Insider Trading) Regulations, 2015.	Yes	
11.	Actions taken by SEBI or Stock Exchange(s), if any: Action taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the	Yes	Mentioned in para (a)

	<p>Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder (or)</p> <p>The action taken against the listed entity/its promoters / directors /subsidiaries either by SEBI or by Stock Exchanges are specified in the last column</p>		above
12.	<p>Resignation of Statutory auditors from the listed entity or its material subsidiaries</p> <p>In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and /or its material subsidiary(ies) has/have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the Listing Regulations by the listed entities.</p>	Not Applicable	
13.	<p>Additional Non-compliances, if any:</p> <p>No additional non-compliance observed for any SEBI regulation/ circular/ guidance note etc.</p>	Not Applicable	

Assumptions & Limitation of scope and Review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the Company.
2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial Records and Books of Accounts of the Company.

4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For & on behalf of
SARK & Associates LLP
(Company Secretaries)
(Peer Review Certificate No.: 1898/2022)

Raju Ananthanarayanan
(Partner)
FCS No. 4175, COP No. 8744
UDIN: F004175G000491081

Date: May 29, 2025
Place: Mumbai